



The ESOP Association *News Release*
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Elyse S. Bluth of Duff & Phelps Elected to The ESOP Association's Board of Directors

May 6, 2009 (Washington, DC) – Elyse S. Bluth, Managing Director in Duff & Phelps's Chicago office, has been elected to the Board of Directors of The ESOP Association. Ms. Bluth has been elected to serve a two-year, at-large slot representing a professional member on the Board of Directors. The ESOP Association is the national trade association for companies with employee stock ownership plans (ESOPs) and the leading voice in America for employee ownership.

At Duff & Phelps, Ms. Bluth heads the firm's ESOP and ERISA Advisory Services practice focused on transactions and valuation services to employee benefit plans. She has more than 20 years of corporate finance experience including mergers, acquisitions, divestitures, and valuation.

The Board of Directors is the premier governing group in the Association. Seven members of the nine person Board of Directors are elected by the Association's Board of Governors.

The core cause of The ESOP Association is the belief that employee ownership will improve American competitiveness, increase productivity through greater employee participation, and strengthen our free enterprise economy.

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